

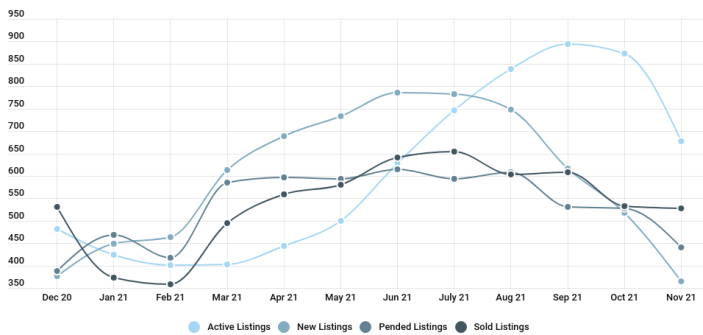
# MARKET UPDATE

NOVEMBER 2021 | DESCHUTES COUNTY

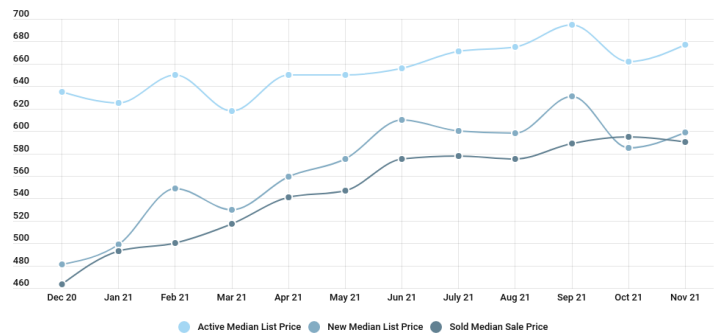
The number of active listings in Deschutes County have fallen 24% since their 2021 peak in September. While the decline is in line with seasonal trends, the current number is roughly 70% lower than average for this time of year. The number of new listings that came on the market, however, is exactly in line with past trends. It would seem that sellers are listing at the same rate as they have in the past, but the market as a whole is still recovering from an extreme lack of inventory.

Active median list price continues to hover in the mid-600k range, where it's been for most of the year. The list price of new homes coming on the market, however, aligns much more closely with the median sale price, between \$590-600k.

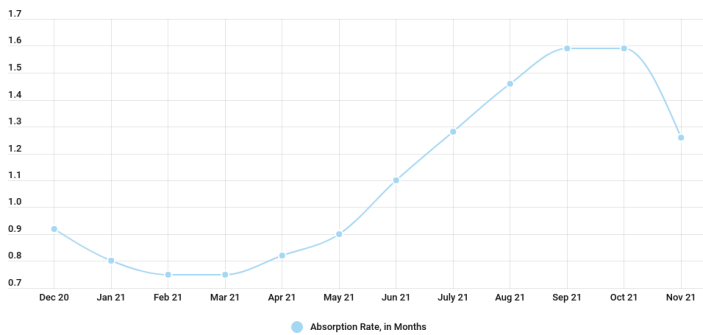
The current market seems slightly less volatile, and more in line with seasonal trends, than it was last year or in the early part of 2021. It remains an excellent time for sellers to list and make a significant return on their investment. At the same time, with interest rates still low, it continues to be a great time to buy, even as available inventory remains scarce.



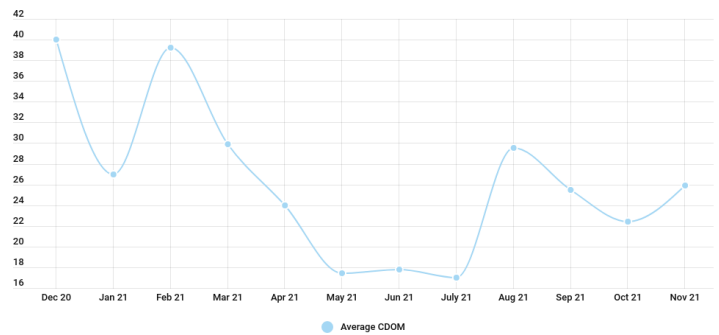
*Number of Listings*



*Price of Listings*



*Supply of Listings*



*Days on Market*