



ECONOMIC DEVELOPMENT FOR CENTRAL OREGON

2022 CENTRAL OREGON ECONOMIC PROFILE

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Welcome to Central Oregon

Where the commute times are short and breathtaking views await you at every turn. The region features dramatic snow-capped mountain ranges and high desert plateaus within Deschutes, Crook and Jefferson counties.

Located halfway between San Francisco and Seattle, one of the hottest small metropolitan markets in the U.S. is Central Oregon. In the last decade the region has seen some of the highest sustained GDP growth, job growth and population growth. With these factors in mind, The Milken Institute has named the region the best small metropolitan in the nation four years in a row – an unprecedented feat no other location has ever received.

Central Oregon is pulling extraordinary talent and capital, fostering a diverse and highly entrepreneurial business ecosystem. Deschutes County received the most investment in Oregon in 2022, according to Smartasset. Lured by natural scenic beauty and big city amenities without big city costs or hassle, people are learning that having a true work-life balance is possible. Employees are happier and companies are more innovative and capital-efficient. All in a region dominated by small to mid-sized firms that compete globally – and win.

CENTRAL OREGON OVERVIEW



Regional Population:

(2021 estimates from [Portland State University](#))

253,761



Regional Labor Force:

(Seasonally adjusted total for 2021 from [Oregon Employment Department](#))

123,953

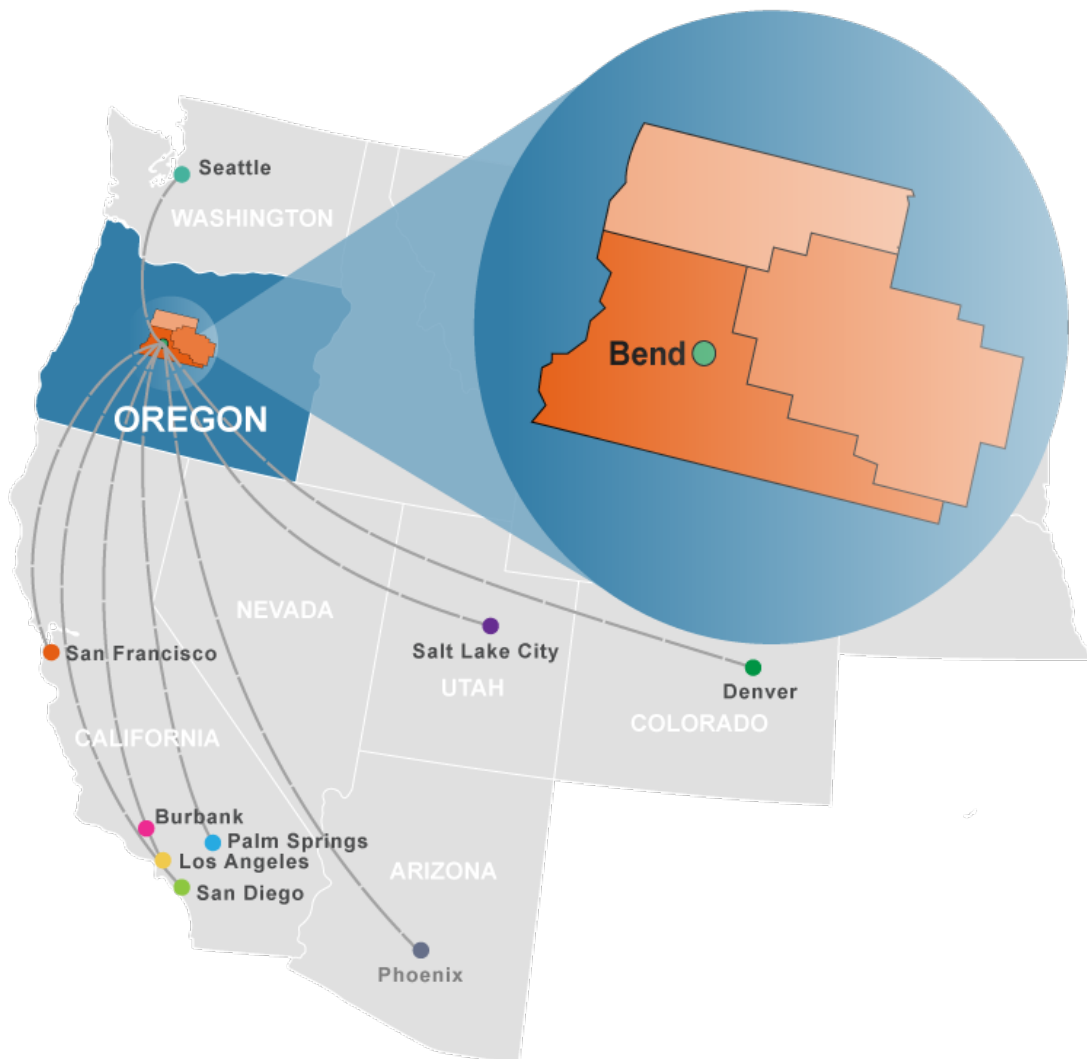


Bend-Redmond MSA GDP Per Capita:

(2020 estimate from the [Bureau of Economic Analysis](#))

\$54,390

*Bureau of Economic Analysis data is only available for the Bend-Redmond MSA



Access to and from our region has never been easier with five national carriers flying up to 54 segments daily to nine international airports. Central Oregon is served by one of the most vibrant and successful regional airports in the country at Redmond (RDM).



Central Oregon has been among the fastest growing regions anywhere in the U.S.

In-migration has been the dominating factor in the region's growth. With millions of visitors annually, Central Oregon continues to attract thousands of new residents from all over the country each year for its outdoor amenities, arts and culture opportunities, quality healthcare, and a growing education system.

POPULATION CHANGES FOR CENTRAL OREGON		
Area	Percent Change 2010 - 2021	Net Migration % 2010 - 2021
Oregon	11.4%	85.2%
Counties		
Deschutes County	28.9%	89.0%
Crook County	21.5%	81.1%
Jefferson County	14.6%	63.7%

"Central Oregon's economic growth is stronger than the state and nation overall. The primary reason is the high quality of life that attracts new residents. Faster population growth means local businesses can hire and expand at a faster rate due to the influx of working-age migrants and the growing labor force."

Josh Lehner
Economist,
Oregon Office of Economic Analysis

Source: [Population Research Center](#), PSU 2021. [Oregon Employment Department](#), 2021.

NEW RESIDENTS, NEW IDEAS & NEW ENERGY

#1 TOP 10 COOLEST PLACES TO GO IN THE NEXT 10 YEARS

-FORBES, 2021

With over 4.5 million visitors flocking to Central Oregon each year, it proves a great introduction to our region's culture, lifestyle and a great first impression for businesses. Central Oregon and the Bend-Redmond MSA continually top the nation in population growth. In fact, Bend has been among the 15 fastest growing cities in the U.S. five of the last six years. While our population grows, so does our workforce. We're cultivating a community that has consciously decided to live here and attracting new talent pools to serve the increasing demand for labor.

POPULATION TOTALS FOR CENTRAL OREGON

Area	2000	2010	2015	2020	2021	% Growth 2010-2021
Oregon	3,421,399	3,837,300	4,013,845	4,237,256	4,266,620	11.4%
Crook County	19,184	21,020	21,085	23,440	25,482	21.5%
Deschutes County	115,367	157,905	170,740	197,015	203,390	28.9%
Bend	52,029	76,740	81,310	92,840	100,922	24.1%
La Pine	Not incorporated	1,660	1,670	2,005	2,654	37.7%
Redmond	13,481	26,225	27,050	32,215	36,122	27.4%
Sisters	959	2,040	2,280	3,220	3,286	38.0%
Unincorporated	48,898	51,240	53,151	66,735	60,406	15.3%
Jefferson County	19,009	21,750	22,445	24,105	24,889	14.6%
Tri-County Total	153,560	200,675	214,270	244,560	253,761	20.9%

Source: Population Research Center, PSU. 2000 & 2010 Census numbers are for April 1 of that year; 2015-2021 data are for July 1 of that year.





MOVE

We guide employers outside the region through the relocation process as a resource for regional data, incentives, talent, site selection, and A-Z problem solving.

Business Cost Comparison

Oregon offers more incentive programs to traded-sector* businesses than Washington or California. Even without taking those incentives into consideration, Oregon is still a more cost-effective choice for doing business. Contact EDCO for a detailed look at the business costs in Central Oregon.

*companies that sell their products or services outside the area, bringing new jobs and capital investment to the area

		OR	CA	WA
Avg. Electricity Rate (¢/kWh)		6.16¢	15.14¢	5.81¢
Avg. Natural Gas Rate (\$/kcf)		\$4.73	\$9.74	\$7.72
State & Local Sales Tax Rate		None	7.25%+	6.5%+
State Business Tax Climate Index		#22	#48	#15

Sources: [Tax Foundation 2022](#), [US Energy Information Association](#) (Natural Gas) 2021, [US Energy Information Association](#) (Electricity) 2021



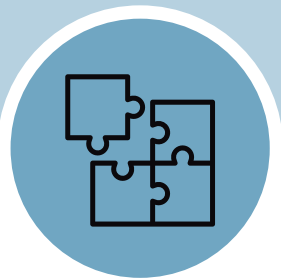
"While our move to Central Oregon may have started for personal reasons, it has allowed us to do more with our business than we thought possible. It has allowed us to hire amazing employees – the available talent here in Central Oregon has proven to be of the highest caliber and chocked full of integrity. Sometimes you feel like you can get lost in a big city. In Sisters we have been able to be part of a growing and nurturing business community." - Wyatt Woods, President and Owner, Holy Kakow

Case Study: Holy Kakow



Founded in Portland in 2009, Holy Kakow creates premium organic chocolate sauces and syrups that are used in coffee shops across the nation and globe. After running the business for nearly a decade, Founder Wyatt Woods decided a move to the City of Sisters would be beneficial for his family. The next step was to figure out how to move the successful business. After EDCO's help with site selection, incentives, permitting, and more, Holy Kakow was able to move their operations into a new building in the Sisters Business Park. The relocation allowed them to scale for growth, even during the pandemic, expanding their employment from three to eight in the span of a couple months. Holy Kakow have their sights set on new product launches. With the backing of the community and the growing number of craft food businesses in Sisters, the company is surrounded by a strong business ecosystem to help them succeed.

RELOCATE & EXPAND



Get connected to our growing industry clusters that include: craft brewing/distilling, bioscience, outdoor products, technology, aerospace, and advanced manufacturing.



We link you to tools to help your company including: connections to the local supply chain, talent acquisition, incentives, business finance, market intelligence, and more.



We help you navigate the regional and local real estate market, infrastructure and permitting processes.



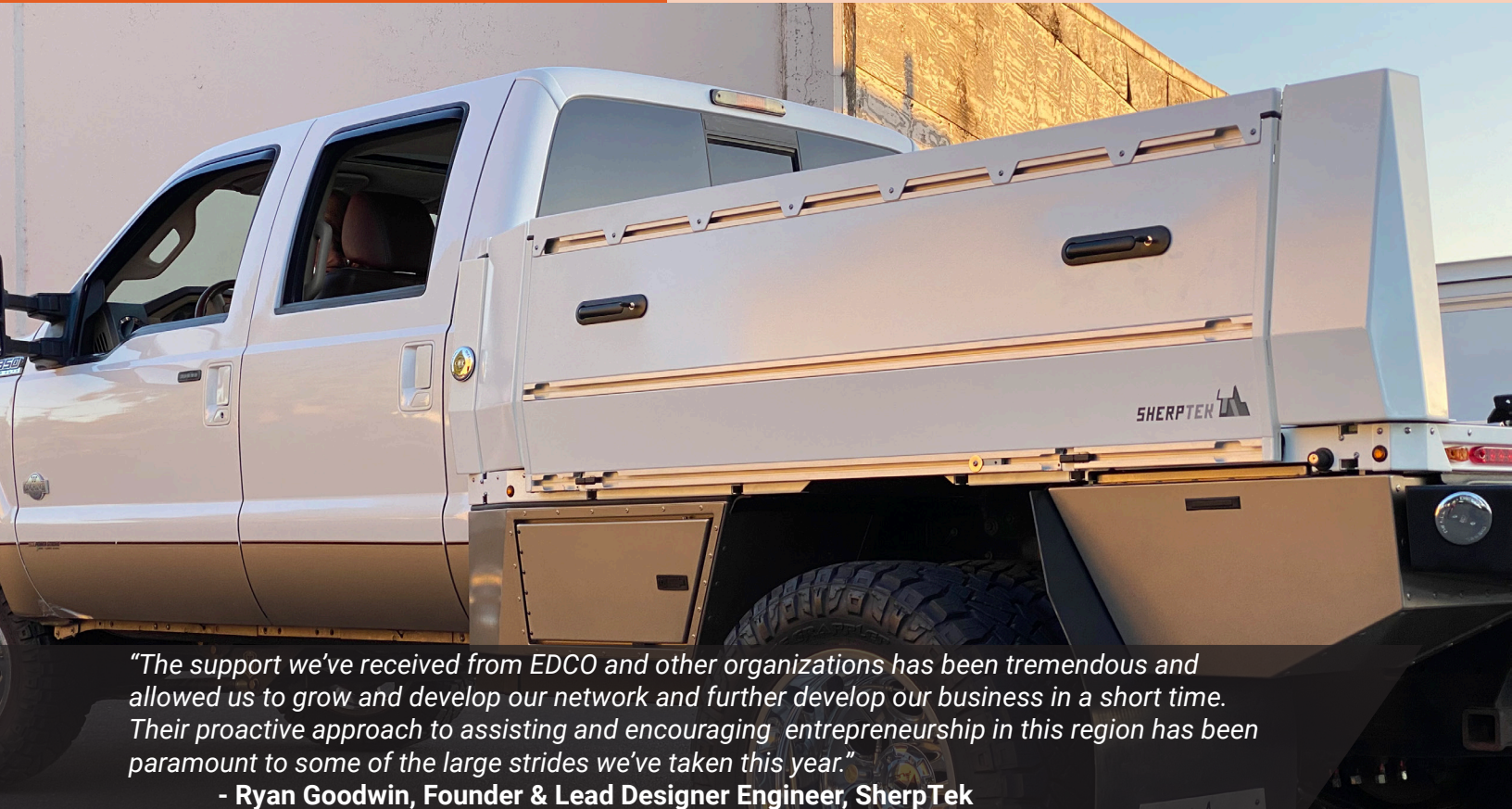
WHY CENTRAL OREGON?

Central Oregon offers a pro-business environment with several incentives and supportive business finance options to encourage economic growth. Oregon also allows corporate net operating losses to be carried forward for up to 15 years without a cap, which can meaningfully reduce your business's tax liability.

For businesses looking to relocate, Central Oregon has a reputation for welcoming new companies. The region offers a tightknit community without sacrificing talent, education opportunities, or quality healthcare. EDCO's network can help your business streamline decisions when choosing a new home.

START

We mentor and advise scalable young companies from concept to exit on issues such as access to capital, critical expertise and business strategy.



"The support we've received from EDCO and other organizations has been tremendous and allowed us to grow and develop our network and further develop our business in a short time. Their proactive approach to assisting and encouraging entrepreneurship in this region has been paramount to some of the large strides we've taken this year."

- Ryan Goodwin, Founder & Lead Designer Engineer, SherpTek

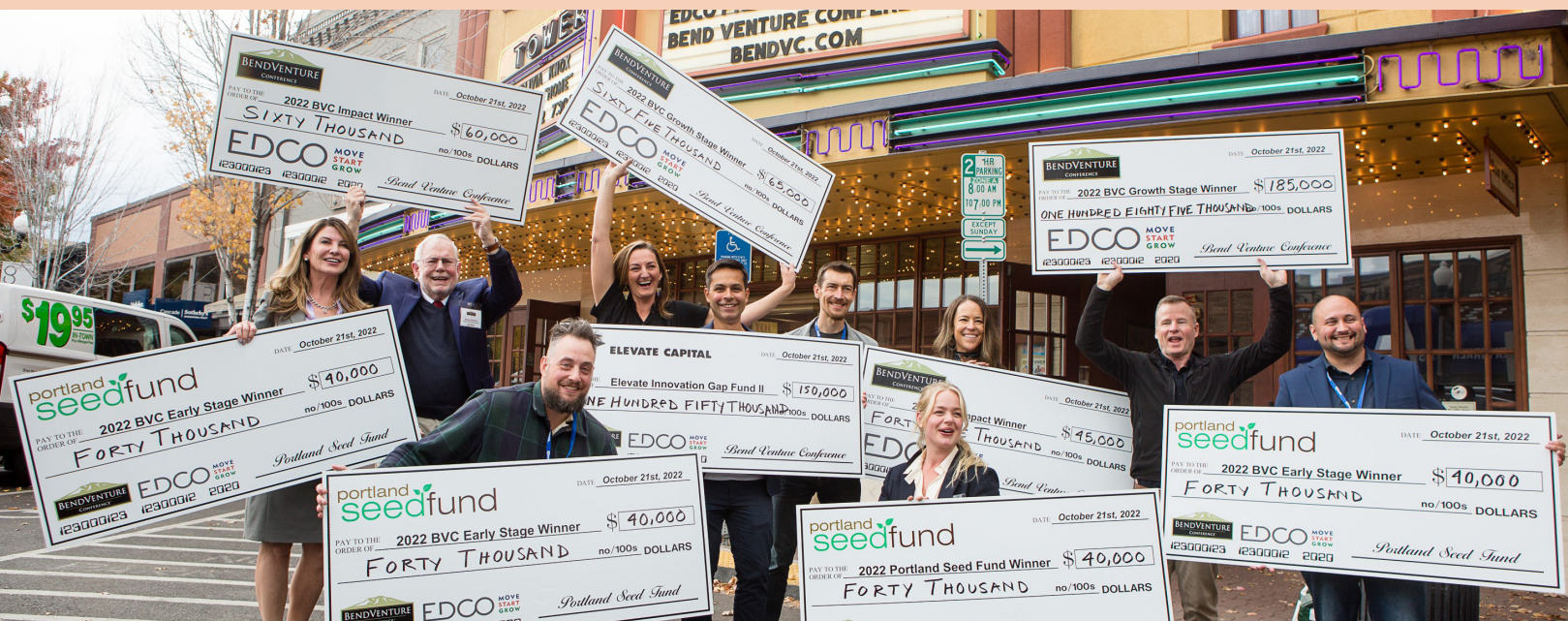
Case Study: SherpTek



SherpTek was among the first tenants to take occupancy in the redeveloped Woodgrain mill site, re-branded the "Prineville Campus," where they design and manufacture modular truck bed systems and accessories to improve the functionality and adaptability of pickup trucks for day-to-day use and outdoor adventures.

SherpTek is an innovator in the automotive/outdoor industry. Their Founder and Lead Design Engineer, Ryan Goodwin, uses composite aerospace materials and construction methods to create a lightweight, yet super durable, precision-engineered product. SherpTek was one of Prineville's first companies to pitch at EDCO's Central Oregon PubTalk, an event that showcases local entrepreneurs. The company has been and continues to be supported by EDCO as well as many local and State partners in areas such as business financing, incentive utilization, internship coordination, staffing, network connections, scalability, and pitch coaching. Despite having just moved their start-up to Prineville earlier this year, SherpTek has ingrained itself into the entrepreneurial fabric of the region. They are already expanding their manufacturing facilities, hiring additional employees and training local high school students on their specialized processes.

ENTREPRENEURIAL SUPPORT



A driving force for our economic performance is a collaborative and inclusive entrepreneurial community. This is supported via the number of new business registrations, which has outpaced far larger cities. In 2022, AdvisorSmith ranked Bend fifth for Top Midsize Cities where Americans Start the Most Businesses at 3.79 businesses started per 1,000 residents.

The region is large enough to provide resources and access to capital that help new entrepreneurs get started, while still being small enough that those resources are interconnected to support businesses as they grow. Unique to Central Oregon, given its size, are the numerous community resources and assets that are available. Assets managed by EDCO include monthly Central Oregon PubTalks, the Stable of Experts mentorship program and the largest Angel Conference in the PNW, the Bend Venture Conference.

BEST SMALL CITIES FOR STARTING A BUSINESS			
Area	National Rank	Business Environment Rank	Access to Resources Rank
Washington, UT	1	4	3
St. George, UT	2	1	359
Bozeman, MT	3	8	18
Redmond, OR	16	5	127
Bend, OR	17	3	54

Source: [WalletHub](https://wallethub.com/compare/cities/), April 2022.



Both Redmond and Bend made WalletHub's Top 30 list for best cities to start a business at #16 and #17 respectively, based on an index of criteria that included business environment, access to resources and business costs. They were the only two Oregon cities to make it in the top 350 of 1,334 small cities ranked in the index.

GROW

We partner with local traded-sector companies to help them grow and expand, offering them the very same incentives and assistance as relocation projects.



"Our flagship manufacturing facility is located in Bend, nestled at the base of the Cascade Mountain Range, which also inspired the brand name. The views and outdoor amenities are unmatched, but the entrepreneurial and community support we have received from day one has been the driving factor in bringing our homegrown business sustainable success in Oregon and beyond. Our employees, customers and partners are what make Bend home and inspire continued growth." - Affton Coffelt, Founder and CEO, Broken Top Brands

Case Study: Broken Top Brands



Broken Top Brands creates handmade, sustainable, eco-conscious candles and body products that have been featured in National media outlets such as BuzzFeed, Oprah Daily and HuffPost. Started in 2015 out of Founder Affton Coffelt's kitchen in Bend as Broken Top Candle Co., the company has now blossomed to 19 employees and recently moved into an 18,000 SF manufacturing facility.

Broken Top Brands is currently selling an array of all natural, biodegradable and paraben-free lifestyle products in the USA, as well as Canada and parts of Europe. The brand's market is primarily wholesale with an organically growing e-commerce presence. Customers can find their products in over 2,800 retail locations nationally and internationally, with Whole Foods being their largest account.

Broken Top Brands was attracted to starting a business in Central Oregon for its quality of life and supportive community. Due to its unique company culture and location, the business has had success retaining employees which has enabled its continued expansion. Although supply chain timelines and transportation costs have been challenges through the pandemic, Broken Top Brands has sustained steady growth and continues to partner with EDCO, 1% for the Planet, One Tree Planted, Opportunity Knocks, Bend Chamber, and Business Oregon to serve their loyal customer base.

#5
FOR 5-YEAR
JOB GROWTH
IN THE U.S.

- MILKEN INSTITUTE, 2022

MANUFACTURING EMPLOYMENT GROWTH (2010-2021)

U.S.	7.1%
Oregon	14.3%
Deschutes County	60.6%
Redmond	75.3%

Source: State of Oregon Employment Department, 2021

Private sector employment grew by 47% in Central Oregon over the last 10 years, which is significantly faster than the statewide growth of around 20%. Employment in the private sector is projected to grow by 12% across the region between 2019 and 2029.

- Damon Runberg, Oregon Employment Department

Workforce Development



Improving the Readiness and Employability of Central Oregon's Future Workforce

Now in its fourth year, Youth CareerConnect (YCC) continues to connect employers and students with real work experience throughout Central Oregon. By supporting internships and experiential learning opportunities in the community, YCC has made it simpler for schools and employers to connect while fostering a work-ready labor force for years to come.



YCC Internship Coordinators host office hours at schools across the region to help students with professional goal setting, resume writing, interview skills, and internship placement for high school, college and alternative education students. Since its inception in 2017, YCC has built a rolodex of over 360 business partners and placed more than 493 students in meaningful internships. Personalization for both the business and the student is at the core of what YCC does, and why it continues to thrive. To get involved with Youth CareerConnect, visit: youthcareerconnect.org.

**DESCHUTES
COUNTY**
#1
**COUNTY RECEIVING
THE MOST INCOMING
INVESTMENT
IN OREGON**

-SMARTASSET, 2022

"Central Oregon enjoys a truly collaborative environment. Everyone is not only supportive of each other, but excited to see one another grow. We share the same trails, rivers and slopes and ultimately share a similar vision to help the region succeed."

- **Scott Allan**, Former CEO and GM, Hydro Flask

The combination of a collaborative culture, a supportive attitude among government and economic development partners, plus a location that attracts talent and investment all help Central Oregon compete nationally.

INCOMING INVESTMENT BY COUNTY IN OREGON

Rank	County	Business Growth	GDP Growth (millions)	New Building Permits (per 1,000 homes)	Federal Funding (per capita)	Incoming Investment Index
1	Deschutes	11.3%	\$317	26.4	\$211	56.94
2	Crook	7.8%	\$23	21.8	\$225	49.48
3	Marion	6.8%	\$354	13.8	\$920	43.91
4	Linn	4.8%	\$111	15.8	\$103	42.77
5	Washington	4.1%	\$660	13.4	\$340	42.09
6	Jefferson	8.9%	\$17	9.8	\$192	41.99
Oregon Totals		3.4%	\$1,480	7.8	\$265	

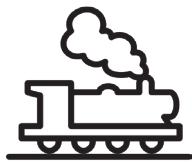
Source: [SmartAsset, 2022](#)

TRANSPORTATION



AIR

Redmond Municipal Airport (RDM; www.flyrdm.com) provides commercial air service with an average of 27 daily outbound flights to Burbank, Denver, Los Angeles, Palm Springs, Phoenix, Salt Lake City, San Diego, San Francisco, and Seattle via five carriers (Alaska, American, Avelo, Delta, and United).



RAIL

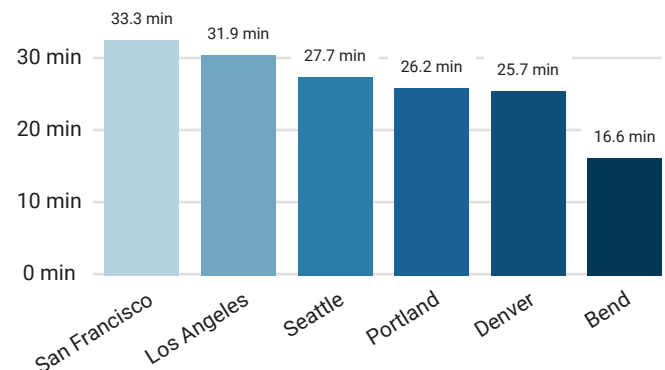
Burlington Northern-Santa Fe (BNSF), Union Pacific (UPRR) and the City of Prineville Railway (COPR) provide direct connections for shipping to any market in the United States, Canada and Mexico.



FREIGHT

U.S. Highways 97 and 20 are two of the State's major trucking routes, with access to major metro areas with connections to Interstate 5 (N-S) and Interstate 84 (E-W).

Average Commute Times



The Central Oregon average commute time is **24 minutes** each way, saving the average worker **nearly one work week per year!**

Source: Census.gov 2021

Travel Time & Distance by Car



Travel Time By Air





UTILITIES

Most of our region has been newly built in the past two decades, making Central Oregon's telecommunications infrastructure one of the Northwest's most technologically advanced. Businesses and telecommuters benefit from reliable fast data speeds and upload times.



EDUCATION

Central Oregon is well-recognized for its high level of education, with some of the best K-12 public schools in the nation. In 2021, the Bend-La Pine school district's average SAT scores surpassed the national average by over 180 points. Additionally, our higher education opportunities abound. From Oregon State University-Cascades' ongoing expansion, to Central Oregon Community College's four campuses in the region, there are opportunities for all to obtain a quality education.



HEALTHCARE

St. Charles Health System is the largest healthcare provider in the region, and is also the largest employer with over 4,500 employees across the tri-county area. The hospital received HealthGrade's 2021 Pulmonary Care Excellence Award™ and offers a network of more than 100 clinics and specialty practices throughout the community.

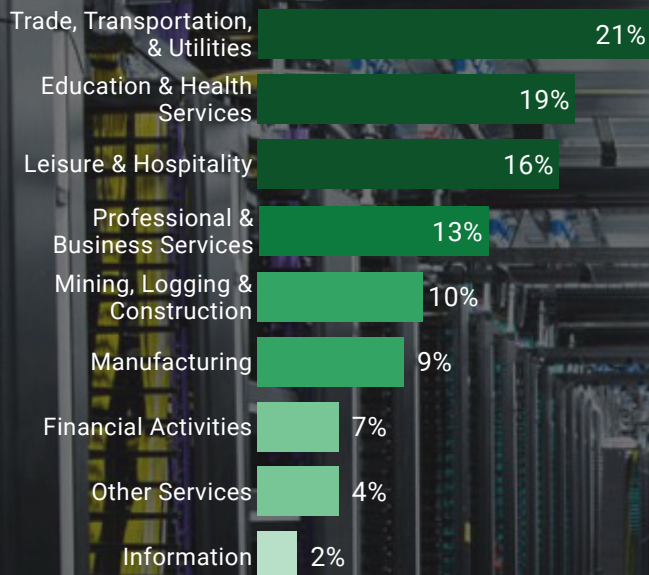
TOP EMPLOYERS

CENTRAL OREGON RANKED
#1 IN THE STATE FOR JOB
GROWTH AT 29.7%

- Oregon Employment Department, 2011-2021

2021 Central Oregon Industry Composition

Private by Employment



Source: State of Oregon Employment Department, 2021

According to the Oregon Employment Department, 76% of Oregon establishments have between one and nine covered payroll employees and the average private establishment employs around 11 people.

Still, a number of large employers operate successfully here, tapping into Central Oregon's ever-expanding workforce, the overall low cost of doing business and business-friendly local governments. This year, the top 50 private companies collectively employ nearly 21,000 Central Oregonians, or roughly 21.9% of the region's current total employment.

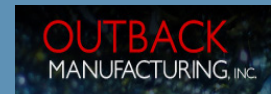
Rank		2022 Central Oregon Largest 50 Private Employers	Employees	
2022	2021		2022	2021
1	1	St. Charles Health System <i>regional</i>	4,509	4,626
2	2	Bright Wood Corporation <i>regional</i>	1,030	1,093
3	3	Sunriver Resort	1,000	1,000
4	4	Les Schwab <i>regional</i>	916	890
5	5	Mt. Bachelor	894	860
6	6	Safeway <i>regional</i>	714	751
7	8	Fred Meyer <i>regional</i>	640	669
8	9	Summit Medical Group <i>regional</i>	628	607
9	7	McDonald's <i>regional</i>	605	682
10	10	Lonza, formerly Bend Research	440	438
11	16	Rosendin Electric Inc.	415	317
12	11	Mosaic Medical <i>regional</i>	391	378
13	12	Black Butte Ranch	375	375
14	T-13	ibex	365	365
15	15	Meta - Facebook Data Center	350	350
16	T-23	BASX	340	259
17	T-13	PacificSource	336	365
18	20	High Lakes Health Care <i>regional</i>	296	279
19	26	Brasada Ranch	280	250
20	27	Medline ReNewal	267	246
21	T-23	Opportunity Foundation	249	259
22	19	Consumer Cellular	245	294
23	T-23	NeighborImpact <i>regional</i>	238	259
T-24	22	Pronghorn Resort	235	270
T-24	28	10 Barrel Brewing Co.	235	230
26	29	PCC Schlosser	226	224
27	T-17	Eagle Crest - Aimbridge Hospitality	225	300
28	35	Epic Air	221	210
T-29	T-31	Tetherow	220	220
T-29	33	The Center (Ortho/Neuro Care)	220	216
31	36	Endura Products	206	200
32	21	Bi-Mart <i>regional</i>	204	272
T-33	T-38	Touchmark at Mt. Bachelor Village	200	195
T-33	40	Sunriver Brewing Company	200	190
35	T-38	Keith Manufacturing Co.	199	195
36	48	Indian Head Gaming	190	145
37	37	First Interstate Bank <i>regional</i>	176	198
38	45	Western Heavy Haul & SMAF	171	155
T-39	NL	Albertsons <i>regional</i>	165	201
T-39	30	G5	165	221
41	42	Nosler	164	173
42	NL	Hayden Homes	159	122
43	T-31	Riverhouse on the Deschutes	157	220
44	41	J Bar J Youth Services	154	174
45	47	Rebound Physical Therapy <i>regional</i>	153	149
T-46	T-17	BendBroadband/TDS Telecom	150	300
T-46	T-43	Deschutes Brewery	150	162
T-46	46	Dutchie	150	150
49	T-43	Ray's Food Place <i>regional</i>	149	162
50	T-50	Laird Superfood	142	132

NL = Not Listed | T = Tied

FOUNDATIONS OF CENTRAL OREGON'S ECONOMY

ADVANCED MANUFACTURING

- More than 100 businesses in advanced manufacturing make their own products here in Central Oregon, as well as provide a critical role in the supply chain for other OEM in aviation/aerospace, brewing & distilling, specialty food processing, and automotive.
- Additive and subtractive machining of metals and plastics, advanced welding and metal fabrication, specialty metals casting, production printing and publishing, as well as specialized machinery and equipment continue to advance locally.
- The largest employers in this industry group include Precision Cast Parts (PCC) Schlosser, Keith Manufacturing and BasX Solutions.



AVIATION & AEROSPACE

- The production of light aircraft in Central Oregon spans back more than 30 years and over that time, 25 aircraft have moved through the process of conceptual design to flight.
- Composite (carbon fiber) fabrication and innovation aircraft are the region's specialty offering a cluster of world-class talent and capabilities here.
- Some of the most successful flight training programs in the country are located in the region with both fixed-wing and helicopter flight schools that serve the global industry, including Leading Edge, Hillsboro Aero Academy and Central Oregon Community College.



FOUNDATIONS OF CENTRAL OREGON'S ECONOMY

BIOSCIENCE

- Producing everything from titanium implants to cutting edge drug research, our bioscience industry has been experiencing year-over-year double digit employment growth for nearly a decade.
- Quietly, Central Oregon's bioscience industry has proven capable of attracting world-class scientific and technical talent that has made companies here competitive on a global scale.
- Swiss-based pharmaceutical research and manufacturer Lonza is the largest bioscience company in the region, and among the largest in Oregon, with two campuses and additional operations scattered across the region.



BREWING & DISTILLING

- Central Oregon is home to breweries both large and small, with Deschutes Brewery's production placing it in the top 10 largest craft breweries in the U.S.
- For Oregon, which has 312 craft breweries, nearly one-third of the largest 30 brewers by volume, are located in Central Oregon – testimony to the quality of product produced here.
- The region is also home to a dozen craft cideries and distilleries, two of which, Bendistillery and AVID Cider, are the second largest in the state in their respective sectors.



FOUNDATIONS OF CENTRAL OREGON'S ECONOMY

BUILDING PRODUCTS

- After 100+ years and considerable systemic change across the industry, the building products sector is still Central Oregon's largest traded-sector employer.
- Businesses in this sector compete and win on a global scale, innovating and automating as global leaders in their respective sub-industries, including wood doors and windows, mouldings, cabinetry, furniture, and musical instruments.
- The region's largest manufacturer and second largest private employer, Brightwood Corporation, is based in Madras, with operations in Redmond, Culver and Prineville. The company has been growing in Central Oregon for over a half century.



OUTDOOR GEAR & APPAREL

- Central Oregon is home to a diverse group of businesses in a variety of sub-sectors, including rock climbing, water sports, hydration, hiking, backpacking, recreational vehicles, road and mountain biking, outerwear, and software.
- The region is home to the Oregon Outdoor Alliance (OOA) and Oregon's Office of Outdoor Recreation, both of which are dedicated to connecting and cultivating the industry.
- Bend Outdoor Worx is the country's first dedicated startup accelerator for the industry and offers investment, exposure and access to vetted resources for outdoor innovators.



#5
GREAT CITIES IN THE
U.S. FOR OUTDOOR
ADVENTURES
- WASHINGTON POST, 2022

FOUNDATIONS OF CENTRAL OREGON'S ECONOMY

PROFESSIONAL SERVICES

- Professional services are increasingly being exported out of the tri-county region including engineering, architecture, accounting, HR, recruitment, creative services, advertising, and publishing to name a few
- The creative, marketing and advertising sub-sectors of this industry are particularly strong in Central Oregon with firms being attracted to the region from as far away as Barcelona, Spain.



TECHNOLOGY

- Including software companies, electronics manufacturers, alternative energy and data centers, the region has over 130 tech companies employing nearly 3,000 people.
- Five dozen software companies call the region home, more often than not locating their headquarter operations here.
- Prineville is a growing data center hub and is home to Meta's first and largest data center campus, a 4.5 million square foot complex. Central Oregon offers a unique advantage for data centers due to its available infrastructure, affordable industrial land, multiple telecom carriers, desert climate, and globally competitive tax incentives.



LIFESTYLE

Located on the eastern slopes of the Cascade Range, where vast forests give way to the arid high desert, Central Oregon boasts year-round adventure and a rare mix of city amenities and world-famous outdoor recreation. The region offers the slower speed of a small town with access to top-rated healthcare and infrastructure to support continued economic growth.

**TOP 100
BEST PLACES
TO LIVE IN
AMERICA**

-MONEY, 2019 &
LIVABILITY, 2020

**#10
BEST SMALL
CITIES FOR
BUSINESS**

-U.S. CHAMBER OF
COMMERCE, 2022

#10

**BEST PERFORMING
SMALL CITIES & #1
FOUR YEARS IN A
ROW**

-MILKEN INSTITUTE, 2022

**#2
MOST FITNESS
FRIENDLY PLACE
IN THE U.S.**

-SMARTASSET, 2022

**MT.
BACHELOR
AMONG BEST SKI
AREAS IN THE U.S.**

-AFAR, 2020

**#4
BEST
MOUNTAIN
TOWNS IN
AMERICA**

-THRILLIST, 2021

30+ Golf
Courses



Miles and
Miles of
Trails



Flourishing
Arts & Culture
Scene



31 Breweries
& Counting



300 Days of
Sunshine



ABOUT EDCO

Founded in 1981, EDCO is a non-profit corporation supported by private and public members and stakeholders. Our mission is to create a balanced and diversified economy with a strong base of middle-class jobs in Central Oregon.

To do this, we focus on helping companies do the following:

MOVE. We guide employers outside the region through the relocation process as a resource for regional data, incentives, talent, site selection, and more.

START. We mentor and advise scalable young companies from concept to exit on issues such as access to capital, critical expertise and business strategy.

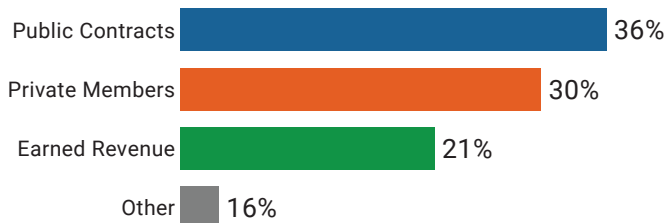
GROW. We partner with local traded-sector companies to help them grow and expand.

EDCO'S RESULTS			
Fiscal Year	Companies	Jobs (New & Retained)	New Capital Investment
2021 - 2022	13	483	\$1.98 billion
2020 - 2021	34	451	\$208.7 million
2019 - 2020	36	774	\$67.1 million
2018 - 2019	40	587	\$70.5 million
2017 - 2018	31	288	\$199.7 million
2016 - 2017	48	735	\$2.1 billion
Totals	202	3,318	\$4.63 billion

EDCO Platinum Members

AmeriTitle
BendTel
Cascade Natural Gas
Central Electric Cooperative
Central Oregon Community College
City of Bend
City of La Pine
City of Madras
City of Prineville
City of Redmond
City of Sisters
Combined Communications
Crook County
Deschutes County
First Interstate Bank
Jefferson County
Mid Oregon Credit Union
OSU-Cascades
Pacific Power
PacificSource Health Plans
Schwabe, Williamson & Wyatt
Sensiba San Filippo
St. Charles Health System
U.S. Bank
Velox Systems

EDCO'S Funding Sources



Additional information available at EDCOINFO.COM

- Upcoming networking events, luncheons, conferences, and more
- EDCO Info Hub: current comprehensive data for Central Oregon
- Stable of Experts: a network of seasoned professionals with a passion for start-ups and small businesses
- Success stories from regional businesses
- Business news on EDCO's blog

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